

MONTHLY GRAIN STATEMENT

To The GRAIN WAREHOUSE BUREAU
 IOWA DEPARTMENT OF AGRICULTURE AND LAND STEWARDSHIP
 WALLACE STATE OFFICE BUILDING
 DES MOINES, IA 50319-0053
 Phone: 515-281-5987 Fax: 515-281-6800

Iowa Grain Dealer License Number GD- _____

Iowa Warehouse License Number W- _____

 Name of Licensee

 Location

For the close of business _____
 Date

- A. Rules governing the operation of warehouse operators and grain dealers provide that a monthly statement shall be prepared at the close of business at the end of each calendar month and filed with the department by the tenth of the month following. You may send your statement by fax (no cover sheet needed) or mail.
- B. All Iowa or federal licensed warehouse operators and grain dealers who have grain storage facilities shall complete columns 1 through 10.
- C. Grain dealers who do not hold any type of warehouse operator license and who have no storage facilities shall complete columns 3, 6, 8, 9 and 10.
- D. Information is to be taken from your daily position record.
- E. Further instructions for completing this form are found on the back of this form.

| Kind of Grain | 1 Open Storage | 2 Warehouse Received | 3 Unpaid Company Owned | 4 Paid Company Owned | 5 Total Bushels | 6 Price Per Bushel | 7 Total Value |
|---------------|-------------------|----------------------------|---------------------------------|-------------------------------|--------------------|-----------------------------|------------------|
| Corn | | | | | | | |
| Soybeans | | | | | | | |
| Oats | | | | | | | |
| Wheat | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Indicate the amount of credit-sale contract grain that is included in column 3 above.

| Kind of Grain | 8 Price Later Contract | 9 Deferred Payment Contract | 10 Minimum Price Contract |
|---------------|------------------------|-----------------------------|---------------------------|
| Corn | _____ | _____ | _____ |
| Soybeans | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |

Additional Disclosures: (Collateral warehouse receipts, company owned grain in unlicensed space, grain transferred in trust, etc.)

 Print or type the name of the person to contact in case of questions

Instructions for completing form W-11

A copy of the form completed for each month shall be retained in your records.

All grain quantity amounts shall be listed in bushels.

- Column 1 Enter the amount of open storage at the end of the month. Open storage consists of grain delivered by depositors for storage purposes where no warehouse receipt has been issued and grain which is awaiting disposition. Open storage does not include grain which has been sold to you.
- Column 2 Enter the total amount of grain covered by warehouse receipts at the end of the month.
- Column 3 Enter the total of unpaid company owned at the end of the month. Unpaid company owned consists of all grain purchased by you for which payment has not been made, including that which is covered by credit-sale contracts. (credit-sale contracts include, but are not limited to, deferred payment, price later, basis, minimum price, etc.) Amounts in columns 8, 9 and 10 at the bottom of the form are included in column 3. Unpaid company owned shall include all direct shipment purchased grain.
- Column 4 Enter the total of your company owned paid inventory at the end of the month.
- Column 5 Enter the total amount of grain in the warehouse at the end of the month. Adding columns 1, 2, 3 and 4 should add up to equal column 5. This figure should also agree with the total stock figure in your daily position record.
- Column 6 If an entry is made in any column, indicate the price per bushel for that type of grain. The price per bushel to report is your bid price for the last business day of the month.
- Column 7 Enter the total value of grain in the warehouse at the end of the month. To arrive at this figure, multiply the amount in column 5 with the price in column 6.
- Column 8 Enter the total amount of unpaid company owned grain which is on price later contracts at the end of the month. For purposes of this form, "price later" shall include deferred pricing, no price established and basis contracts.
- Column 9 Enter the total amount of unpaid company owned grain which is on deferred payment contracts at the end of the month.
- Column 10 Enter the total amount of unpaid company owned grain which is on minimum price contracts at the end of the month. For purposes of this form, "minimum price" shall include extended price contracts.

This form is also available from the bureau in Excel worksheet format. Call 515-281-5987 if you would like to have a copy e-mailed to you.