

**REQUEST FOR APPLICATIONS**  
**NON-PROFIT AGRICULTURAL WETLAND MITIGATION BANK**  
**August 2010**

The Iowa Department of Agriculture through the Division of Soil Conservation (Division) is issuing this request for applications (RFA) for entities seeking financial assistance to develop a non-profit wetland mitigation bank for the purpose of serving agricultural wetland mitigation needs. Financial assistance from the Division will be eligible to assist in the development of a non-profit wetland mitigation bank in the form of funding for professional services, engineering, acquisition and restoration costs of establishing a mitigation bank as described. Total funding available from the Division is \$500,000 and shall not exceed that amount.

Proposal applications should include the following listed items along with cost estimates for the various portions of establishing a mitigation bank including costs for professional services, engineering, restoration and acquisition costs of developing a mitigation bank. Administrative costs that are not deemed professional services of establishing a mitigation bank shall not be eligible for financial assistance.

Proposal submittals shall include the following work plan information:

- Business plan outline
- Operating plan outline
- Timeline for mitigation bank establishment including all phases of work
- Estimate of mitigation credits to be generated
- Proposed pricing structure for mitigation credit offerings
- Proposed mitigation bank service area
- Other project deliverables as applicable

Proposal submittals shall include the following cost information:

- Estimated professional services costs
- Estimated engineering costs
- Estimated acquisition costs for mitigation sites
- Estimated restoration costs for mitigation sites

The proposals will be used by the Division to make applicant selection. The estimated costs will serve as not to exceed costs unless the scope of services is modified or additional payment is approved by the Division. Once selected, the successful applicant shall enter into a 28E agreement with the Division that will detail the partnership agreement and allow for transfer of funds to the applicant from the Division. **Proposals will be accepted until cease of business on Friday September 3, 2010.** Applicant selection will be determined by the Division based on the proposals received at this time.

Proposals should be sent to the following address or by e-mail to [shawn.richmond@iowaagriculture.gov](mailto:shawn.richmond@iowaagriculture.gov) .

Mailing address:

Division of Soil Conservation  
C/o Shawn Richmond  
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